

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,  
KANURU, VIJAYAWADA - 520007.  
LADIES HOSTEL

ASST YEAR 2023-2024  
PREV YEAR 2022-2023

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

|   |                    |                    |
|---|--------------------|--------------------|
| Income as per Income and expenditure account                            |                    | <u>1,29,81,570</u> |
| 85 % of the income to be utilised as per sec 11 (1)                     |                    | 1,10,34,335        |
| Less: Amount Utilised on<br>Expenditure as per Income & Expenditure a/c | 1,24,86,543        |                    |
| Less: <b>Depreciation</b>   | 3,35,635           |                    |
|   | <b>1,21,50,908</b> |                    |
| Add : Net addition of assets  | 49,640             | 1,22,00,548        |
| Shortfall if any  |                    | 0                  |

  
PRINCIPAL/WARDEN  
PRINCIPAL  
PRASAD V.POTLURI  
SIDDHARTHA INSTITUTE OF TECHNOLOGY  
KANURU, VIJAYAWADA-520 007

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL  
KANURU, VIJAYAWADA - 520007.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

| PREV. YEAR<br>Rs | EXPENDITURE                       | SCH | Amount<br>Rs Ps       | PREV. YEAR<br>Rs | INCOME                      | SCH | Amount<br>Rs Ps       |
|------------------|-----------------------------------|-----|-----------------------|------------------|-----------------------------|-----|-----------------------|
| 1,04,166         | To Opening Stock of Provisions    |     | 85,516.00             | 50,90,346        | By Mess Charges             |     | 87,14,656.00          |
| 58,47,068        | Mess Expenses                     | A   | 92,27,666.00          | 2680800          | Establishment charges       |     | 33,91,100.00          |
| 7,28,790         | Salaries                          |     | 8,94,560.00           | 6,91,023         | Interest Recd. From Banks   |     | 8,75,814.00           |
| 4,13,051         | Watch & Ward                      |     | 4,75,368.00           |                  |                             |     |                       |
| 9,51,143         | Power Consumption                 |     | 13,07,201.00          | 85,516           | Closing Stock of Provisions |     | 1,13,398.00           |
| 8,260            | Audit Fee                         |     | 8,260.00              |                  |                             |     |                       |
| 34,564           | Miscellaneous                     | C   | 66,769.00             |                  |                             |     |                       |
| 74,351           | GST (RCM)                         |     | 85,568.00             |                  |                             |     |                       |
| 3,86,105         | Depreciation                      |     | 3,35,635.30           |                  |                             |     |                       |
| 187              | Excess of Income over Expenditure |     | 6,08,424.70           |                  |                             |     |                       |
| <u>85,47,685</u> |                                   |     | <u>1,30,94,968.00</u> | <u>85,47,685</u> |                             |     | <u>1,30,94,968.00</u> |

**STATEMENT OF AFFAIRS AS AT 31.03.2023**

| AS AT<br>31.03.2022<br>RS | LIABILITIES                     | SCH | Amount<br>Rs Ps       | AS AT<br>31.03.2022<br>Rs | ASSETS                    | SCH | Amount<br>Rs Ps       |
|---------------------------|---------------------------------|-----|-----------------------|---------------------------|---------------------------|-----|-----------------------|
|                           | CAPITAL FUND                    |     | 72,86,619.01          | 21,87,929                 | Furniture & Equipment WDV | 2   | 19,01,933.40          |
| 72,86,619                 | Add : Excess of Income over Exp |     | 6,08,424.70           | 1,02,59,384               | Fixed Deposit             |     | 1,63,68,069.61        |
|                           |                                 |     | <u>78,95,043.71</u>   | 46000                     | Advances Recoverable      | 3   | 26,000.00             |
| 20,44,000                 | Caution Deposit                 | 1   | 21,50,000.00          | 85,516                    | Stock Provisions          |     | 1,13,398.00           |
| 7,60,473                  | Mess advance                    |     | 16,01,193.00          |                           |                           |     |                       |
| 85,01,293                 | Due to PVPSIT                   |     | 1,07,24,279.65        | 60,13,556                 | Cash and Bank Balances    | 4   | 39,61,115.35          |
| <u>1,85,92,385</u>        | Total                           |     | <u>2,23,70,516.36</u> | <u>1,85,92,385</u>        | Total                     |     | <u>2,23,70,516.36</u> |

Note: Notes and Grouping Schedules form an integral part of the Financial Statements

  
PRINCIPAL/WARDEN  
**PRINCIPAL**  
**PRASAD V. POTLURI**  
SIDDHARTHA INSTITUTE OF TECHNOLOGY  
KANURU, VIJAYAWADA-520 007

Place Vijayawada  
Date : 15.09.2023

Examined and Found correct  
For RAJESWAR & CO  
Chartered Accountants

  
(K. Rajeswar)  
Proprietor

ICAI MEMBERSHIP No 023575  
ICAI UDIN 23023575BGRKKW7719



  
Secretary

  
Treasurer

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL  
KANURU, VIJAYAWADA - 520007.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2023**

| RECEIPTS |                                 | SCH | Amount<br>Rs Ps       | PAYMENTS |                                    | SCH | Amount<br>Rs Ps       |
|----------|---------------------------------|-----|-----------------------|----------|------------------------------------|-----|-----------------------|
| To       | Opening cash and bank Balances: |     | 60,13,556.35          | By       | Mess Expenses                      | A   | 92,27,666.00          |
|          | <b>Mess &amp; Other Charges</b> |     |                       |          | Salaries                           |     | 8,94,560.00           |
|          | Mess charges                    |     | 87,14,656.00          |          | Audit Fee                          |     | 8,260.00              |
|          | Establishment charges           |     | 33,91,100.00          |          | Watch & Ward                       |     | 4,75,368.00           |
|          | Interest Recd. From Banks       |     | 8,75,814.00           |          | Power Consumption                  |     | 13,07,201.00          |
|          |                                 |     |                       |          | Miscellaneous                      | B   | 66,769.00             |
|          | Mess Advance                    |     | 8,40,720.00           |          | Advances recoverable               |     | 0.00                  |
|          | PVPSIT                          |     | 22,91,096.00          |          | PVPSIT                             |     | 68,109.00             |
|          | Cautions Deposit                | 1   | 1,34,000.00           |          | Cautions Deposit                   | 1   | 28,000.00             |
|          | Advances recoverable            |     | 20,000.00             |          | Fixed Deposit (net)                |     | 61,08,686.00          |
|          |                                 |     |                       |          | Additions to Furniture & Equipment | 2   | 49,640.00             |
|          |                                 |     |                       |          | GST (RCM)                          |     | 85,568.00             |
|          |                                 |     |                       |          | Closing cash and bank Balance      | 4   | 39,61,115.35          |
|          |                                 |     | <u>2,22,80,942.35</u> |          |                                    |     | <u>2,22,80,942.35</u> |


  
PRINCIPAL/WARDEN  
PRINCIPAL  
PRASAD V. POTLURI  
SIDDHARTHA INSTITUTE OF TECHNOLOGY  
KANURU, VIJAYAWADA-520 007

Place: Vijayawada  
Date : 15.09.2023

  
Secretary



Examined and found Correct  
For RAJESWAR & CO.,  
Chartered Accountants

  
(K. Rajeswar)  
proprietor

ICAI MEMBERSHIP No 023575  
ICAI UDIN 23023575BGRKKW7719

  
Treasurer

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL  
KANURU, VIJAYAWADA - 520007.**

**Notes and Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2023**

**1. Significant Accounting Policies**

1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash method of accounting for recognising income/expenses.
2. Previous year figures are rounded off to the nearest rupee and regrouped wherever necessary to make them comparable with those of current year.

|                                      | SCH      | Current Year        |    | Previous Year    |
|--------------------------------------|----------|---------------------|----|------------------|
|                                      |          | Rs                  | Ps | Rs               |
| <b>Mess Expenses</b>                 | <b>A</b> |                     |    |                  |
| Cooking Gas                          |          | 9,51,395.00         |    | 6,93,645         |
| Provisions                           |          | 18,95,916.00        |    | 10,49,622        |
| Oil                                  |          | 8,62,355.00         |    | 4,65,200         |
| Rice                                 |          | 6,03,244.00         |    | 3,56,950         |
| Milk                                 |          | 9,59,012.00         |    | 6,95,788         |
| Vegetables                           |          | 9,44,153.00         |    | 6,49,141         |
| Non-Vegetarian                       |          | 7,45,811.00         |    | 4,65,556         |
| Sweet and Hot                        |          | 5,64,604.00         |    | 2,31,827         |
| RO Plant Maintenance                 |          | 43,078.00           |    | 0                |
| Repair and Maintenance (Scavengers)  |          | 9,66,420.00         |    | 6,90,532         |
| Repair and Maintenance (Electrical)  |          | 1,47,301.00         |    | 19,011           |
| Repair and Maintenance (Civil Works) |          | 16,986.00           |    | 18,550           |
| Repair and Maintenance               |          | 4,73,316.00         |    | 4,23,875         |
| Solar Plant Maintenance              |          | 0.00                |    | 6,157            |
| Generator Maintenance                |          | 33,600.00           |    | 59,286           |
| Garden Maintenance                   |          | 20,475.00           |    | 21,928           |
|                                      |          | <b>92,27,666.00</b> |    | <b>58,47,068</b> |
| <b>Miscellaneous Expenses</b>        | <b>C</b> |                     |    |                  |
| Miscellaneous Expenses               |          | 49,684.00           |    | 26,394           |
| News Paper                           |          | 1,890.00            |    | 2,730            |
| Printing & Stationery                |          | 15,195.00           |    | 5,440            |
|                                      |          | <b>66,769.00</b>    |    | <b>34,564</b>    |
| <b>Caution Deposit</b>               | <b>1</b> |                     |    |                  |
| Opening Balance                      |          | 20,44,000.00        |    | 19,22,000        |
| Add: Received during the year        |          | 1,34,000.00         |    | 1,48,000         |
|                                      |          | 21,78,000.00        |    | 20,70,000        |
| Less: Paid during the year           |          | 28,000.00           |    | 26,000           |
|                                      |          | <b>21,50,000.00</b> |    | <b>20,44,000</b> |
| <b>Advances Recoverable</b>          | <b>3</b> |                     |    |                  |
| Krishna Dist. Milk Deposit           |          | 1,000.00            |    | 1,000            |
| Smt. Y. Surekha (Warden)             |          | 25,000.00           |    | 45,000           |
|                                      |          | <b>26,000.00</b>    |    | <b>46,000</b>    |
| <b>Cash and Bank Balances</b>        | <b>4</b> |                     |    |                  |
| Cash on Hand                         |          | 8,489.00            |    | 33,252.00        |
| Canara Bank 30535                    |          | 1,36,799.11         |    | 5,17,344.11      |
| Canara Bank 30540                    |          | 3,55,873.75         |    | 61,143.75        |
| Canara Bank 30554                    |          | 34,59,953.49        |    | 54,01,816.49     |
|                                      |          | <b>39,61,115.35</b> |    | <b>60,13,556</b> |



**Furniture & Equipment**

| Particulars           | Rate of Dep | WDV as on           |                  | Cost upto 31.03.2023 | Depreciation       | WDV as on           |
|-----------------------|-------------|---------------------|------------------|----------------------|--------------------|---------------------|
|                       |             | 01.04.2022          | Additions        |                      |                    | 31.03.2023          |
| Audio Systems         | 15%         | 1,555.78            |                  | 1,555.78             | 233.37             | 1,322.41            |
| C C Cameras           | 15%         | 36,455.18           |                  | 36,455.18            | 5468.28            | 30,986.91           |
| Dust Bins             | 15%         | 1,504.61            |                  | 1,504.61             | 225.69             | 1,278.92            |
| DVD Player            | 15%         | 1,240.53            |                  | 1,240.53             | 186.08             | 1,054.45            |
| Electrical Fittings   | 15%         | 2,619.86            |                  | 2,619.86             | 392.98             | 2,226.88            |
| Electrical Motors     | 15%         | 13,163.16           |                  | 13,163.16            | 1974.47            | 11,188.68           |
| EPABX System          | 15%         | 9,058.34            |                  | 9,058.34             | 1358.75            | 7,699.59            |
| Fans                  | 15%         | 27,199.67           | 49,640.00        | 76,839.67            | 11525.95           | 65,313.72           |
| Furniture & Equipment | 15%         | 2,02,213.41         |                  | 2,02,213.41          | 30332.01           | 1,71,881.40         |
| Gas Cylinders         | 15%         | 6,264.08            |                  | 6,264.08             | 939.61             | 5,324.46            |
| Gas Equipment         | 15%         | 7,989.77            |                  | 7,989.77             | 1198.46            | 6,791.30            |
| Grinders              | 15%         | 22,533.47           |                  | 22,533.47            | 3380.02            | 19,153.45           |
| Kitchen Equipment     | 15%         | 4,72,143.60         |                  | 4,72,143.60          | 70821.54           | 4,01,322.06         |
| Mesh                  | 15%         | 375.84              |                  | 375.84               | 56.38              | 319.47              |
| Pad Locks             | 15%         | 1,880.45            |                  | 1,880.45             | 282.07             | 1,598.38            |
| Record Player         | 15%         | 6,485.77            |                  | 6,485.77             | 972.87             | 5,512.91            |
| Steel Tubes           | 15%         | 982.60              |                  | 982.60               | 147.39             | 835.21              |
| Solar Plant           | 15%         | 11,90,000.00        |                  | 11,90,000.00         | 178500.00          | 10,11,500.00        |
| TT Table              | 15%         | 1,511.36            |                  | 1,511.36             | 226.70             | 1,284.66            |
| TV Sets               | 15%         | 68,193.67           |                  | 68,193.67            | 10229.05           | 57,964.62           |
| VCP                   | 15%         | 2,333.68            |                  | 2,333.68             | 350.05             | 1,983.62            |
| Wall Clock            | 15%         | 227.23              |                  | 227.23               | 34.08              | 193.14              |
| Water Coolers         | 15%         | 31,558.04           |                  | 31,558.04            | 4733.71            | 26,824.34           |
| Water Heaters         | 15%         | 79,990.30           |                  | 79,990.30            | 11998.54           | 67,991.75           |
| Weighing Machine      | 15%         | 448.31              |                  | 448.31               | 67.25              | 381.06              |
|                       |             | <b>21,87,928.70</b> | <b>49,640.00</b> | <b>22,37,568.70</b>  | <b>3,35,635.30</b> | <b>19,01,933.40</b> |



